Message Text

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10

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /057 R

66612

DRAFTED BY: XMB: PJMALLOY/DR APPROVED BY: EB/IFD/ODS: RASWART

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XMB: DAVID O BEIM

EUR/NE: NACHILLES

----- 096173

P 222219Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY LONDON PRIORITY

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK'S LOAN TO INVICTA INTERNATIONAL AIRLINES LTD.

1. BECAUSE OF CRITICAL TIME ELEMENT, EXIMBANK DISPATCHED TELEXES TO AMEMBASSY OCTOBER 20 EFFECT OF WHICH WAS TO REQUEST EMBASSY TO ARRANG $^{\rm E}$

FOR URGENT DELIVERY OF CONFIRMATION COPIES OF TEXT OF DEFAULT NOTICE. AMEMBASSY WAS REQUISTED TO ARRANGE FOR TEXT TO BE DELIVERED TO SOME RESPONSIBLE OFFICIAL OF INVICTA AND EUROPEAN CAR FERRIES (GUARANTOR). FURTHER, EMBASSY WAS REQUESTED TO NOTE AND REPORT BACK TO EXIMBANK NAME

OF OFFICIAL TO WHOM TEXT DELIVERED, TIME AND PLACE OF DELIVERY.

 $2.\ {\rm FYI}$ EXIMBANK'S TELEX INDICATED EXMIBANK'S UNDERSTANDING THAT CO-LIMITED OFFICIAL USE

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LENDER, IRVING TRUST, HAS ALREADY OR WOULD SHORTLY DELIVER SIMILAR NO

TICE. EXIMBANK CAN NOW CONFIRM IRVING SENT SIMILAR NOTICE. END FYI

3. ACTION REQUESTED. (A) WOULD APPRECIATE EMBASSY STATUS REPORT ON EXIMBANK'S REQUEST RE DELIVERY, NAME OF OFFICIAL, ETC., PER PARAGR APH

1 ABOVE. (B) WOULD APPRECIATE FULL COMMERCIAL CREDIT BE MADE ON IVICTA, EUROPEAN FERRIES LTD., TOWNSEND CAR FERRIES LTD. AND STANHOPE STEAMSHIP CO. LTD. (LAST TWO NAMED FIRMS ARE SUBSIDIARIE S.OF.

EUROPEAN FERRIES AND, ALONG WITH EUROPEAN FERRIES, ARE JOINT AND SEVE RAL

GUARANTORS ON INVICTA'S OBLIGATIONS). WOULD FURTHER APPRECIATE CABLE SUMMARY OF CREDIT CHECKING TO BE FOLLOWED BY FULLER REPORT BY POUCH DEPENDING ON AMOUNT OF IMFORMATION AVILABLE.

4. ASSISTANCE OF AMEMBASSY LONDON APPRECIATED. INGERSOLL

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: ECONOMIC ASSISTANCE, DIPLOMATIC COMMUNICATIONS, AIRLINES, BANKRUPTCIES

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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:

Review Exemptions: n/a
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Subject: EXIMBANK'S LOAN TO INVICTA INTERNATIONAL AIRLINES LTD.

TAGS: EGEN, XMB, INVICTA INTERNL AIRLINES LTD

To: LONDON

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